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**GLOBAL ECONOMIC
TRENDS**



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Charting the Global Economy : US Inflation Picks Up Before Tarrifs



Consumer spending was weaker than expected again in March while a key inflation metric picked up, in a double whammy for the US economy before the brunt of tariffs.

Markets and world leaders are all bracing for next week, when President Donald Trump has planned a rollout of tariffs dubbed “Liberation Day” on April 2. He’s already imposed some levies on Canada, whose economic growth came to a halt in February after a solid start to the year.

INDIA'S ECONOMIC TREND

Parliament approves Finance Bill 2025, completes Budget FY26 exercise



Union Budget 2025: Budget only for polls and allies, says Opposition

“Indians pay taxes like England & get services like Somalia.”

Says Raghav chadha on tax

The Rajya Sabha on Thursday returned the Finance Bill 2025 to the Lok Sabha, along with 35 government amendments, including one that abolishes a 6 per cent digital tax on online advertisements, thus completing the 2025-26 budgetary exercise that started on February 1.

The House also returned the Appropriation Bill (3) with a voice vote. Earlier in the day, Finance Minister Nirmala Sitharaman had moved the two bills in the House.

The Lok Sabha had passed the Finance Bill on March 25 and passed the Appropriation Bill on March 21.

ASSAM ECONOMIC TRENDS.

WITH SPECIAL FOCUS ON ASSAM Budget 2025-2026



THE ASSAM GOVERNMENT ON MONDAY PRESENTED A ₹2.63 LAKH CRORE BUDGET FOR THE 2025-26 FISCAL, WITH A DEFICIT OF ₹620.27 CRORE, PROPOSING TO EXEMPT PROFESSIONAL TAX ON A MONTHLY INCOME OF UP TO ₹15,000 FOR ALL SALARIED INDIVIDUALS IN THE STATE, WHERE ASSEMBLY POLLS ARE DUE EARLY NEXT YEAR



Key highlights from the budget:

TAX EXEMPTION

The budget proposed to exempt professional tax for monthly income up to ₹15,000 for all working people in the state. "This will benefit more than 1.43 lakh taxpayers/families and boost their purchasing capacity," Neog said. "I also announce extension of tax holiday on green tea leaves under the Assam Taxation (on Specified Lands) Act, 1990, for another two years with effect from January 1, 2025," Neog added.

ORUNODOI SCHEME

The minister allocated ₹5,000 crore to the scheme, covering over 37 lakh women in Assam.

Under this, pension to widows will be increased to ensure parity with Orunodoi.

Assam Budget 2025: Major Boost for Education and Healthcare Infrastructure

March 2025: The Assam government has unveiled a significant expansion in the education and healthcare sectors in its 2025-26 budget, focusing on strengthening medical facilities, setting up new universities, and improving access to quality education. The budget outlines ambitious plans for the establishment of new hospitals, medical colleges, engineering institutions, and model schools across the state.

In a major push for higher education, the government has announced the creation of Kanaklata University with a proposed budget of ₹400 crore.

Dibrugarh Polytechnic in Lahowal will be upgraded into a full-fledged engineering college, providing students with enhanced technical education opportunities. Additionally, new agriculture and veterinary colleges will be set up in Karbi Anglong, alongside another agricultural college in Patharkandi, Sribhumi, to cater to students pursuing careers in farming and allied sciences. The budget has also introduced the Assam Higher Education Funding Scheme, which will assist educational institutions in securing infrastructure development loans, with the state government providing a 25% capital subsidy and bearing the full interest liability.



*CONTRIBUTORS:
Students of B.A/B.SC
4th semester*